

## VANCOUVER FARMERS MARKET

# 2023: A YEAR IN REVIEW

## LETTER FROM THE EXECUTIVE DIRECTOR

As we look back on the last year, I am humbled at the opportunity to be part of such a vibrant and exciting organization. Over the years, the Vancouver Farmers Market has grown from a collection of vendors and shoppers gathering on a summer weekend, to an organization providing small business support, equitable food access, and entrepreneurial and food education to our youth. In 2023, we had over 478,000 shoppers come through our markets, supporting 276 small businesses and creating over \$13,000,000 in local economic impact! While we're proud of our role in this work, we know that none of this is possible without you, the small businesses and supporters that make up our market family. So thank you for your commitment to building a vibrant and healthy community where everyone can gather and be fed. It is a privilege to do this work and we look forward to serving you all for the next 35 years!









#### **Staff**

Jordan Boldt, Executive Director
Kelsey Allan, Director of Operations
Stephanie Clark, Director of Partnerships & Programs
Kate Reudink, Market Manager & Volunteer Coordinator
Julia Preszler, Market Manager
Avery Reynolds, Market Manager
Katrina Johnston, Bookkeeper
Jennifer Reid, Operations Assistant
Adrianna Alvarez, Parking Attendant
Natalya Johnston, Parking Attendant

#### **Board of Directors**

Bill Belden, President
Laura Ellsworth, Vice President
Jocelyn Stauffer, Secretary
Michael Sullivan, Treasurer
Julie Arenz
Kim Rohfling
Josh Williams
Julie Heally
Christy Davis

## **VOLUNTEERS**

Thank you to all of our amazing volunteers for the time they donate toward the success of our organization.



**88** people volunteered service hours in 2023



The energy I give when I volunteer, I feel that I receive it back and more.

- Gloria Wu



At Market

ADDUCE.

Volunteering has helped me understand what community is, and what it feels like to be a part of one.

- Jessica Bulger



## **2023 MARKET NUMBERS**

Small Businesses. Large Impact.

#### **Downtown Vancouver**

Days Open - **66** Small Businesses - **249** Customers - **448,590** Average Customers per day - **6,797** 

#### **East Vancouver**

Days Open - Small Businesses - Customers - **13,563** Average Customers per day -

#### Fall Market

Days Open - **7** Small Businesses - **157** Customers - **16,127** Average Customers per day - **2,304** 





276
Individual Businesses
( 14% in 2023)



\$8,282,053 In Small Business Revenue



360 Full or Part-Time Jobs Supported



Over \$13,000,000 Local economic Impact

## 478,280 Shoppers

**Shoppers** († 31% in 2023)

### Shopper Attendance Growth

 2021

 2022

 2023

\*200'00 500'00 300'00 \*200'00





## MARKET FINANCIALS

#### **2023 Operating Revenue**

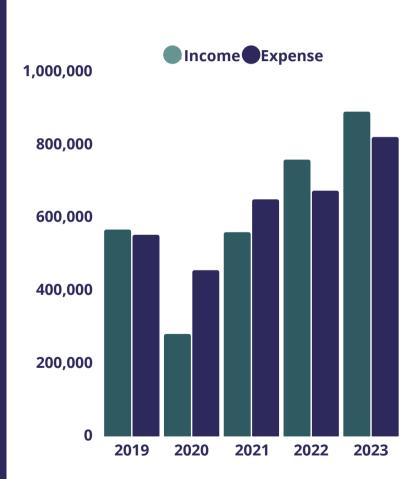
| Market Operations  | \$760,324 |
|--------------------|-----------|
| Programs           | \$129,980 |
| Revenue            | \$890,304 |
| Cost of Goods Sold | \$29,848  |
| Gross Revenue      | \$860,456 |

#### **2023 Operating Expenses**

| Market Operations | \$697,752 |
|-------------------|-----------|
| Programs          | \$122,996 |
| Total Expenses    | \$820,747 |
| Net Income        | \$39,709  |
| Other Income*     | \$214,234 |

#### What does 'Other Income' mean?

This is income from sources that are one-time or not part of our regular course of business. For example, COVID Relief Grants and Tax Credits. We account for them separately since they are not part of our regular income stream and vary greatly from year to year.



## **FOOD ACCESS PROGRAMS**

Increasing equitable food access and culturally relevant nutrition education for lower income communities while investing in local farms.



**\$246,671** in food assistance distributed at markets





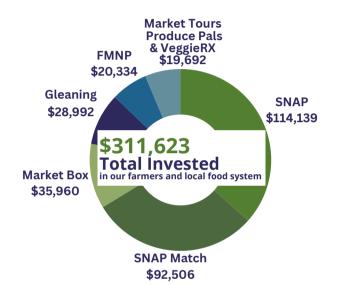
**6,689 community members**served through food assistance & nutrition education





**32,555 pounds of produce**donated to the food bank







#### **Market Box Delivery**

In 2023, 2,000 boxes of fresh produce were delivered, free of charge, directly to food insecure families facing barriers to affording fresh produce and shopping at the farmers market.





#### Veggie Rx

In 2023, \$6,420 in farmers market grocery vouchers were provided to food insecure patients at the Vancouver Clinic.





# SMALL BUSINESS DEVELOPMENT PROGRAMS



Supporting new and developing small businesses who experience barriers to success.

#### **Market Ready Program**

In 2023, 10 vendors graduated from a month long pilot program of specialized lessons for market businesses with a focus on practical insights and financial management.



\$6,500 in scholarships provided to vendors for participation



**Vendor Happy Hour** In 2023, we brought back regular gatherings of market vendors to network and hear from guest speakers and fellow small business owners on topics to help their business grow.







## **KIDS PROGRAMS**

Fostering food systems education and entrepreneurial spirit for the next generation

#### **Produce Pals**

In 2023, **2,198** educational activities were completed by **1,348** kids. **\$8,772** was earned and spent by kids on fruits and vegetables at the farmers market.









#### **Junior Market & Kids Holiday Market**

In 2023, **352** kids sold their handmade goods at the Junior Market and Kids Holiday Market, earning **\$46,200** in sales.





## **THANK YOU!**

info@vancouverfarmersmarket.com ~ 360-737-8298 ~ www.vancouverfarmersmarket.com









